

FEDERAL RESERVE BANK
OF NEW YORK

H. Cir. No. 10241
June 13, 1988

CONSUMER ADVISORY COUNCIL

Request For Nominations

To the Chief Executive Officers of Depository Institutions
in the Second Federal Reserve District, and Others Concerned:

The Board of Governors of the Federal Reserve System is seeking nominations from the public for 12 appointments to its Consumer Advisory Council. In this regard, the following is adapted from a statement issued by the Board of Governors:

The Federal Reserve Board has announced that it is seeking nominations of qualified individuals for twelve new appointments to its Consumer Advisory Council to serve three-year terms beginning in January 1989.

The Council, established by Congress in 1976, advises the Board on the exercise of its responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. The Council meets three times a year.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Nominations must be received no later than August 31, 1988.

Nominations should include the name, address, and telephone number of the nominee. In addition, information about past and present positions held, and special knowledge, interests or experience related to consumer credit or other consumer financial services should be included.

Nominations, which should be submitted by August 31, 1988, may also be sent to Eric K. Tarlow, Assistant Chief Examiner in this Bank's Compliance Examinations Department, who will then forward them to the Board of Governors.

Printed below is the text of the Board's formal notice in this matter, which has been reprinted from the *Federal Register* of June 7, 1988. The notice includes a complete list of the current members of the Consumer Advisory Council.

E. GERALD CORRIGAN,
President.

FEDERAL RESERVE SYSTEM

**Consumer Advisory Council;
Solicitation of Nominations for
Membership**

AGENCY: Board of Governors of the
Federal Reserve System.

ACTION: Solicitation of nominations for
membership on the Board's Consumer
Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for appointment to its Consumer Advisory Council, which is comprised of representatives both of consumer and community interests and of the financial services industry. Twelve new members will be selected for three-year terms that will begin in January 1989. It is contemplated that the Board will announce its selection of new members

by year-end.

DATE: Nominations should be received by August 31, 1988.

ADDRESS: Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551. This information about nominees is available for inspection upon request,

(OVER)

except as provided in the Board's Rules Regarding Availability of Information (12 CFR 262.6(a)).

FOR FURTHER INFORMATION CONTACT: Bedelia Calhoun, Staff Specialist, Division of Consumer and Community Affairs, (202) 452-2412; or for Telecommunications Device for the Deaf (TDD) users *only*, Earnestine Hill or Dorothea Thompson (202) 452-3544; Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Twelve new members will be selected this year for terms beginning January 1, 1989, to replace members whose terms expire this year. Nominations should include the address and telephone number of the nominee, information about past and present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. Persons may nominate themselves as well as other candidates.

The Board is interested in candidates who are willing to express their viewpoints and who have some familiarity with consumer financial services. Candidates do not have to be experts on all levels of consumer financial services, but they should possess some basic knowledge of the area. In addition, they should be able to make the necessary time commitment to prepare for and attend meetings (usually two to three days long) three times a year and to take part in committee work.

In making the appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

The Council meets in Washington, DC. Council members receive \$100 per day for participating in meetings and for travel time. The Board also pays travel

expenses.

The names and affiliations of current Council members (and the expiration date of each term of office) are listed below:

Chairman

Steven W. Hamm, Administrator, South Carolina Department of Consumer Affairs, Columbia, South Carolina, December 31, 1988
Stephen Brobeck, Executive Director, Consumer Federation of America, Washington, DC, December 31, 1990

Vice Chairman

Edward J. Williams, Senior Vice President, Consumer Banking Group, Harris Trust and Savings Bank, Chicago, Illinois, December 31, 1988
Edwin B. Brooks, Jr., President, Security Federal Savings and Loan Association, Richmond, Virginia, December 31, 1988

Members

Naomi G. Albanese, Former Professor of Home Economics, University of North Carolina, Greensboro, North Carolina, December 31, 1990
Judith N. Brown, Treasurer, American Association of Retired Persons, Edina, Minnesota, December 31, 1989
Michael S. Cassidy, Vice President, Chase Manhattan Bank, N.A., New York, New York, December 31, 1988
Betty Tom Chu, Chairman, Trust Savings Bank, Arcadia, California, December 31, 1990
Jerry D. Craft, Executive Vice President, First National Bank of Atlanta, Atlanta, Georgia, December 31, 1990
Donald C. Day, President, New England Securities Corp., Boston, Massachusetts, December 31, 1990
Richard B. Doby, Financial Services Consultant, Denver, Colorado, December 31, 1989
Richard H. Fink, President, Citizens for a Sound Economy, Washington, DC, December 31, 1989
Neil J. Fogarty, Attorney, Hudson County Legal Services, Jersey City, New Jersey, December 31, 1988
Stephen Gardner, Assistant Attorney General, Consumer Protection Division, State of Texas, Dallas, Texas, December 31, 1989
Kenneth A. Hall, President, South Division, First United Bank, Picayune, Mississippi, December 31, 1988
Elena Hanggi, Director, Institute for

Social Justice, Little Rock, Arkansas, December 31, 1989

Robert A. Hess, President and General Manager, Wright Patman Congressional Federal Credit Union, Washington, DC, December 31, 1990
Robert J. Hobbs, Deputy Director, National Consumer Law Center, Boston, Massachusetts, December 31, 1988

Ramon W. Johnson, Professor of Finance, College of Business and Graduate School of Business, University of Utah, Salt Lake City, Utah, December 31, 1989

Robert W. Johnson, Professor of Management and Director, Credit Research Center, Purdue University, West Lafayette, Indiana, December 31, 1988

A.J. King, Chairman, Valley Bank of Kalispell, Kalispell, Montana, December 31, 1990

John M. Kolesar, President, Ameritrust Development Bank, Cleveland, Ohio, December 31, 1988

Alan B. Lerner, Senior Executive Vice President, Associates Corporation of North America, Dallas, Texas, December 31, 1988

Richard L.D. Morse, Professor of Family Economics, Kansas State University, Manhattan, Kansas, December 31, 1989

William E. Odom, Chairman of the Board, Ford Motor Credit Company, Dearborn, Michigan, December 31, 1990

Sandra R. Parker, Chairman, Banking Committee, Richmond United Neighborhoods, Richmond, Virginia, December 31, 1988

Sandra Phillips, Executive Director, Oakland Planning and Development Corporation, Pittsburgh, Pennsylvania, December 31, 1990

Jane Shull, Director, Institute for the Study of Civic Values, Philadelphia, Pennsylvania, December 31, 1988

Ralph E. Spurgin, President and Chief Executive Officer, Limited Credit Services, Inc., Columbus, Ohio, December 31, 1990

Lawrence Winthrop, President, Consumer Credit Counseling Service of Oregon, Inc., Portland, Oregon, December 31, 1990

Board of Governors of the Federal Reserve System, June 1, 1988.

James McAfee,

Associate Secretary of the Board.

[FR Doc. 88-12720 Filed 6-6-88; 8:45 am]

BILLING CODE 6210-01-M